

L&T Press Release

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L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656
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L&T Realty Expands Development Portfolio with NCR Land Acquisition

Mumbai, April 27, 2026: L&T Realty Properties Ltd (LTRPL), a wholly owned subsidiary of L&T, operating in the urban-premium and luxury real estate segments across four cities, has recently acquired 100 per cent stake in International Green Scapes Ltd (IGSL), Delhi.

The acquisition enables LTRPL to leverage 20 acres of land owned by IGSL in Gurugram, significantly strengthening its real estate development portfolio. Marking LTRPL's first land acquisition in the NCR micro-market, it offers a development potential of approximately 3.6 million square feet.

Further, during FY 2025-26, LTRPL and L&T Realty Developers Ltd - another wholly-owned subsidiary of L&T, have cumulatively completed land acquisitions across Mumbai, Delhi and Bengaluru, having an aggregate development potential of 3 million square feet. The acquisitions have strengthened the development potential over the medium-term.

L&T has already embarked on a journey to consolidate all its Realty businesses under a single entity, subject to requisite regulatory approvals. Upon completion of the consolidation process, L&T Realty would emerge as a unified, future-ready entity capable of capitalising on India's real estate growth.

Commenting on the milestones, **Mr S N Subrahmanyam, Chairman & Managing Director, L&T said:** "India's Real Estate market is transitioning into an organised, transparent and an institutionally funded ecosystem, with both residential and commercial segments poised for growth over the next decade. L&T Realty is building a substantial development pipeline through disciplined and proactive land acquisitions and joint development partnerships".

Mr Anupam Kumar, CEO & MD of L&T Realty said, "L&T Realty is poised for growth through a strategy that is rooted in disciplined expansion, customer trust and long-term value creation".

Background:

Larsen & Toubro is a USD 30 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

Media Contact

Sumeet Chatterjee

Head - Corporate Brand Management & Communications

sumeet.chatterjee@larsentoubro.com